

Ashton Palms Homeowners Association, Inc.
Approved Budget
January 1, 2017 - December 31, 2017

	2016 Approved Budget	2017 Proposed Budget
INCOME		
6310 · Assessment Income	79,575	79,607
6315 · Developer Subsidy Income		
6910 · Interest Income-Operating		
6915 · Interest Income-Reserves		
6925 · Interest Income- Capital Cont.		
Total Income	<u>79,575</u>	<u>79,607</u>
EXPENSE		
General & Administrative		
7010 · Management & Accounting	7,800	7,200
7020 · CPA Services	650	600
7160 · Legal Fees	250	250
7260 · Postage and Mail	75	75
7280 · Insurance Expense	3,000	2,650
7320 · Office Supplies	100	200
7400 · Printing and Reproduction	350	300
7500 · Archiving/Storage	350	100
7890 · Misc (Bank fees/corp.report/storage)		150
Total General & Administrative	<u>12,575</u>	<u>11,525</u>
Utilities		
8910 · Electricity	1,200	5,500
8920 · Electricity-Street Lights	2,500	3,700
8950 · Cable/Internet	26,300	24,000
8990 · Telephone	750	950
Total Utilities	<u>30,750</u>	<u>34,150</u>
Grounds Maintenance		
9020 · Mulch & Annuals	1,500	1,500
9040 · Landscape Replacement	1,000	1,000
9050 · Gate Maintenance	1,500	2,000
9110 · General Maintenance & Repair		0
9580 · Misc. Maintenance	1,500	1,000
9610 · Lawn Main. & Landscaping	22,000	20,000
9615 · Irrigation Maint. & Repairs	1,000	1,000
9620 · Pond/Lake Maintenance	2,400	2,100
9625 · Wetland Mitigation/Monitoring	2,200	2,200
9630 · Tot Lot Maintenance	500	500
Total Grounds Maintenance	<u>33,600</u>	<u>31,300</u>
TOTAL OPERATING EXPENSE	<u>76,925</u>	<u>76,975</u>
Reserves		
9905 · Reserves-Interest	0	0
9910 · Reserves-Deferred Maint.	250	778
9915 · Reserves-Paving	1,400	1,078
9940 · Reserves-Gate	1,000	775
	<u>2,650</u>	<u>2,632</u>
TOTAL EXPENSES AND RESERVES	<u>79,575</u>	<u>79,607</u>
Total Homes		32
Assessment Paid Quarterly		4
2017 Assessment per home	\$	622